ANNEX B – ARTICLES OF ASSOCIATION OF VARJO TECHNOLOGIES PLC

The Articles of Association described in this Annex shall be in force as of the Listing of the Company.

1 § Company name and domicile

The company's name is Varjo Technologies Oyj and its domicile is Helsinki. The company's parallel name in English is Varjo Technologies Plc.

2 § Line of business

The company's line of business is to engage in software and electronics industry and related service business, including the development, consulting, production, marketing and sale of virtual reality devices, augmented and mixed reality devices, other electronics products and related wireless, Internet, telecommunications network and other consumer and enterprise services. In addition, the company may create, acquire and license intellectual property and software and engage in other industrial and commercial activities.

3 § Board of Directors

The company shall have a Board of Directors comprising a minimum of one (1) and a maximum of eight (8) ordinary members and a maximum of seven (7) deputy members. If the Board of Directors has fewer than three (3) ordinary members, one (1) deputy member shall also be elected. The term of office of a Board member shall expire at the close of the Annual General Meeting following the election.

4 § Chief Executive Officer

The company may have a Chief Executive Officer to be appointed by the Board of Directors.

5 § Representation of the company

The company shall be represented by the Board of Directors, as well as by the Chair of the Board and the Chief Executive Officer, each individually. In addition, the Board of Directors may grant a named person the right to represent the company.

6 § Auditor

The company has one (1) auditor that shall be an auditing firm approved by the Finnish Patent and Registration Office. The term of office of the auditor shall expire at the close of the Annual General Meeting following the election.

7 § Financial period

The financial period of the company is 1 January – 31 December.

8 § Notice of General Meeting

The notice to the General Meeting shall be delivered to the shareholders no earlier than three (3) months and no later than three (3) weeks before the meeting, however no later than nine (9) days before the record date of the General Meeting. The notice shall be delivered to the shareholders by means of a notice published on the company’s website.

In order to attend the General Meeting, shareholders must register with the company no later than on the date specified in the notice of the meeting, which date may be no earlier than ten (10) days before the meeting.

The Board of Directors may decide that a General Meeting shall be held without a meeting venue, provided that the shareholders are able to exercise their decision-making power fully and in real time through telecommunications connection and technical means during the meeting.

9 § Annual General Meeting

The Annual General Meeting shall be held annually on a date determined by the Board of Directors within six (6) months from the end of the financial period.

At the meeting, the following shall be

presented

(i) the financial statements, including the consolidated financial statements;

(ii) the report of the Board of Directors; and

(iii) the auditor's report.

decided

(i) the adoption of the financial statements and the consolidated financial statements;

(ii) the use of the profit shown on the balance sheet;

(iii) the discharge from liability of the members of the Board of Directors and the Chief Executive Officer;

(iv) the remuneration of the members of the Board of Directors and the auditor; and

(v) the number of members of the Board of Directors.

elected

(i) the members of the Board of Directors;

(ii) the auditor.

Thereafter, any other matters possibly mentioned in the notice of the meeting shall be addressed.

10 § Book-entry system

The shares of the company are registered in the book-entry system.